

## The Grounds Guys of West Chester PA

## PROFIT AND LOSS

January 2020

	TOTAL
Income	
419 Commercial Services	
419.1 Commercial Summer Maintenance	45.00
419.2 Commercial Winter Maintenance	7,733.28
<b>Total 419 Commercial Services</b>	<b>7,778.28</b>
420 Residential Services	
420.1 Residential Summer Maintenance	991.15
420.2 Residential Winter Maintenance	320.00
<b>Total 420 Residential Services</b>	<b>1,311.15</b>
<b>Total Income</b>	<b>\$9,089.43</b>
Cost of Goods Sold	
514 Franchise Fees (Royalties)	3,038.85
<b>Total Cost of Goods Sold</b>	<b>\$3,038.85</b>
<b>GROSS PROFIT</b>	<b>\$6,050.58</b>
Expenses	
605 Payroll Expenses	
Taxes	422.59
<b>Total 605 Payroll Expenses</b>	<b>422.59</b>
616 Advertising & Marketing	150.00
626 Professional Fees	
626.1 Accounting	22.25
<b>Total 626 Professional Fees</b>	<b>22.25</b>
629 Computer Expenses	
629.2 Computer Software Expense	19.95
<b>Total 629 Computer Expenses</b>	<b>19.95</b>
630 Bank Service Charges	284.95
QuickBooks Payments Fees	60.68
<b>Total Expenses</b>	<b>\$960.42</b>
<b>NET OPERATING INCOME</b>	<b>\$5,090.16</b>
<b>NET INCOME</b>	<b>\$5,090.16</b>